

POLLUTION CONTROL FINANCING AUTHORITY
OF WARREN COUNTY

MINUTES OF REGULAR MONTHLY MEETING

JULY 11, 2007

Chairman, Angelo Accetturo called the regular monthly meeting of the Pollution Control Financing Authority of Warren County to order at approximately 8:02 A.M.

Authority Members present: Angelo Accetturo, Everett Chamberlain and Laurel Napolitani

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| ROLL CALL: | Mr. Accetturo | - | Present |
| | Mr. Chamberlain | - | Present |
| | Ms. Napolitani | - | Present |

Also present: Charles L. Houck, Chief Financial Officer, Joseph J. Bell, Esquire, General Counsel; Margaret Rogers, Recording Secretary

Joseph Houston, Attorney; Bruce Jones, Special Attorney; Jackie Lyndsay, The Warren Reporter; Michael Frassinelli, The Star Ledger; Anthony Ardito, Auditor; MaryLou MacGregor, Covanta, and Mrs. Chamberlain were in attendance.

Pledge of Allegiance / Introductory Statement

MINUTES

The minutes of the regular meeting of June 7, 2007 were presented for approval. Ms. Napolitani moved for acceptance of the minutes as presented, seconded by Mr. Chamberlain.

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| ROLL CALL: | Mr. Accetturo | - | Yes |
| | Mr. Chamberlain | - | Yes |
| | Ms. Napolitani | - | Yes |

The minutes of the Executive Session of June 7, 2007 were presented for approval. Mr. Chamberlain moved for acceptance of the minutes as presented; seconded by Ms. Napolitani.

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| ROLL CALL: | Mr. Accetturo | - | Yes |
| | Mr. Chamberlain | - | Yes |
| | Ms. Napolitani | - | Yes |

CORRESPONDENCE

None

REPORTS OF STANDING COMMITTEES

Facilities and Environmental Compliance Committee

Mr. Accetturo reported on the following:

- Waste Inspections - 100% of 1,240 truck waste inspections in June, all in compliance.
- Landfill Operations - ran smoothly.
- Landfill Gas Collection and Control System Operations - modifications to flare complete.
- Landfill Gas Sulfur Scrubbing System Update - on-going discussions with GTP regarding change orders and recommendations from GTP on ways to reduce our operating expenses of their system.
- Landfill Gas to Energy System Update - engines experienced operational problems during the month; unrelated to gas flow issues.
- Landfill Permit Modification and Closure Plan - Hatch Mott MacDonald is moving forward with revisions to the closure plan and expansion application. Completion expected by end of the month or early August for submittal to DEP.
- Landfill Flare Permitting/Compliance - draft permit has been received. Review and comments by SCS on behalf of the Authority. Air monitoring stations started March 1st; information posted on PCFA web site.
- Landfill Sideslope Capping Project - ahead of schedule; expect project to be completed by the end of the month.
- Lined Leachate Lagoon - punch list developed for the project; awaiting completion by contractor.
- Landfill Leachate Pre-treatment - the Delaware River Basin Commission (DRBC) is expected to meet later on this month to discuss the PCFA request for less stringent TDS limits on our landfill leachate.

Finance Committee

Ms. Napolitani brought authority members and audience up to date on financial issues as discussed at meeting with CFO.

- Letters to haulers to bring their accounts current (\$45,549) has resulted in a good response. A suggestion was made that a reminder be mailed in sixty (60) days, and ninety (90) days; then prohibit hauler from disposal for failure to comply.
- Discussion centered around PCFA's computer system. It was suggested that PCFA migrate to the county computer system which has more functionality. This would also allow county personnel to access the system with limited travel between buildings.
- Concern was expressed with Accounts Receivable figures which don't reconcile. A meeting is scheduled with the auditor to discuss this issue and year end expenses. We're working on and identifying problems and will be reporting back to board.
- Another issue of concern was the policy of withholding of payments awaiting Board approval which resulted in a significant amount of late fees paid over the years. We plan to change this practice and attempt to recover some of these funds. Operating in this manner has made it difficult to establish a budget, when you're paying bills for 2006 out of 2007 budget. The Interlocal Agreement with the County will allow PCFA to manage our funds in a more efficient manner.
- Another area to be addressed is having the county CFO manage the Closure Fund as opposed to the current policy of paying a financial consultant; thereby eliminating this expense each month. Include the management of investments funds by the county also.

We are legally restricted by the contracts with the Trustee. We will have to go through the DEP to enact these changes. We've submitted an Amendment to the Cash Management Plan allowing more banks to compete for our investments.

A - 3 - Revised Cash Management Plan (handout) – a motion to accept was made by Mr. Accetturo, seconded by Ms. Napolitani.

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| ROLL CALL: | Mr. Accetturo | - | Yes |
| | Mr. Chamberlain | - | Yes |
| | Ms. Napolitani | - | Yes |

A - 1 - A motion was made by Ms. Napolitani, seconded by Mr. Chamberlain to adopt the Resolution to Pay Bills in the amount of \$1,187,021.72 with the exception of amount referenced by our Attorney.

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| ROLL CALL: | Mr. Accetturo | - | Yes |
| | Mr. Chamberlain | - | Yes |
| | Ms. Napolitani | - | Yes |

Personnel Committee

Nothing to report. However, Mr. Chamberlain did mention that any rumors circulating of major changes to PCFA staff (reduction) are bogus. We will be modifying language to indicate extension of the landfill life to the year 2020. Ms. Napolitani indicated we would be revising our personnel policy. She also praised the present Staff for their performance stating she feels the landfill is in better shape.

Recycling Committee

Nothing to report . Mr. Chamberlain indicated amendments were being made to the County recycling program; adopted by SWAC to increase our goal to 50%. We did receive a complaint that there is a lack of signage for the Recycling Facility. Mr. Williams addressed this and we will have a sign at end of road.

Management Committee

Nothing to report.

Host Community

Nothing to report.

NEW BUSINESS

EXECUTIVE DIRECTOR'S REPORT

Nothing to report.

GENERAL COUNSEL

Mr. Bell reported that we are attempting to get a reimbursement for our equipment lease from Foley Caterpillar. We are also filing a claim with our insurance carrier to pickup the expenses for former authority members attorneys fees (discussed during finance update).

OTHER BUSINESS

Ms. Napolitani raised the issue of putting PCFA Meeting Agendas and Minutes on the PCFA website. After a brief discussion, Ms. Napolitani made a motion, seconded by Mr. Chamberlain, to put Agenda and Minutes on the PCFA website.

ROLL CALL: Mr. Accetturo - Yes
 Mr. Chamberlain - Yes
 Ms. Napolitani - Yes

PUBLIC COMMENT

None.

EXECUTIVE SESSION

Mr. Accetturo moved to enter into Executive Session, seconded by Mr. Chamberlain at 8:35 AM to discuss the accounting investigation, potential litigation and personnel, if necessary.

ROLL CALL: Mr. Accetturo - Yes
 Mr. Chamberlain - Yes
 Ms. Napolitani - Yes

Regular Session resumed at 9:35 A.M.

Mr. Chamberlain motioned to Adjourn at 9:36, seconded by Ms. Napolitani.

ROLL CALL: Mr. Accetturo - Yes
 Mr. Chamberlain - Yes
 Ms. Napolitani - Yes

Respectfully submitted by:

Margaret Rogers

Margaret Rogers
Recording Secretary

Approved: *August 8, 2007*